

**Assignment for Security Purposes
Asessippi Cottage Cove**

Name of Assignor (Sub-Lessee) _____

Address of Assignor _____

Phone No. _____ Email: _____

Sublease Details Lot: _____ Cove: _____

Sub-lease No: _____ Date of Sub-Lease: _____

Subject to the consent of the Crown required pursuant to the Sub-Lease, the Assignor hereby in consideration of the sum of \$_____ and other valuable consideration lent to the Assignor by _____ (the assignee) of

Name of Financial Institution

Address of Financial Institution

(receipt whereof is hereby acknowledged), assigns all right, title and interest of the Assignor in and to the Sub-Lease as security for repayment of such loan. The Assignor certifies that the Assignor has not been in default of any provisions of the Sub-Lease, and that the Assignor has not assigned or encumbered the Assignor's interest in the Sub-Lease to any other party except in accordance with the provisions of the Sub-Lease to the following persons:

List prior security holders if any

The assignor also hereby, in accordance with the provisions of the Sub-Lease, request the consent of the Crown to this assignment.

Witness to Assignor's Signature

Assignor's Signature

Date

Date

Application Continued...

Declaration

The Assignee and any other holder of an assignment of the Sub-Lease (the "Third Parties") and their respective directors, officers, employees, agents, representatives and customers assume any and all risk associated with the assignment of the Sub-Lease, and each of the Assignor and the Assignee hereby acknowledge and agree that, in consideration of the Crown providing its consent to this Assignment, in no event shall the Crown, its directors, officers, employees, representatives and/or agents be liable or responsible in any way for any direct, indirect, consequential or incidental loss or damage, whether for loss of profits or otherwise, of any person, including, without limitation, the Assignor (and, if the Assignor is a corporation, its directors, officers, employees, agents and customers or any other person), or any Third Parties, and their directors, officers, employees, agents or customers arising out of the failure of the Crown to adequately or properly maintain a record of any assignment or arising out of the Crown consenting to a further assignment or failing to comply with any provision of the Sub-Lease relating to assignments, whether or not such loss or damage arises as a result of a breach of the Sub-Lease or the negligence, gross negligence or willful misconduct of one or more of the Crown, its directors, officers, employees, representatives and agents. This exclusion of liability shall apply notwithstanding that one or more of the Crown, its directors, officers, employees, representatives, and agents are aware or should have been aware of the possibility of such loss or damage. The Assignee agrees to be bound by and comply with all the terms of the Sub-Lease.

Witness to Assignor's Signature

Assignor's Signature

Date

Date

Witness to Assignee's Signature

Assignee's Signature (Financial Inst. Rep.)

Date

Date

CONSENT OF SUB-LANDLORD

The Sub-Landlord hereby grants its consent to the Assignment, subject to the terms and conditions contained in the Sub-Lease.

I/We Have authority to bind the Sub-Landlord
SKI ASESSIPPI LTD. PARTNERSHIP

Sub-Landlord's Signature

Date

Title

OFFICE USE ONLY

I certify that the within assignment is registered in the office of the Director, Manitoba Parks Branch, this _____ day of _____, 20____ as number _____.

For the Director of Manitoba Parks Branch