Softwood Lumber Market Price - May 2018 used to determine June 2018 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week	Exchange Rate	Random Lengths	Price
Ending	\$US/CDN	2x4 #2&Btr KD	\$CDN/1000FBM
	(Bank of Canada)*	Western S-P-F	
		\$US/1000FBM	
04-May-18	1.2855	\$ 598	\$ 769
11-May-18	1.2847	\$ 619	\$ 795
18-May-18	1.2828	\$ 647	\$ 830
25-May-18	1.2882	\$ 653	\$ 841
Average			\$ 809

- 1. To determine the Crown Dues Rate (price/ m^3) use the "Price \$CDN/1000FBM" average for the month.
- 2. Go to the Manitoba timber dues table for softwood lumber: http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html
- 3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).

^{*} http://www.bankofcanada.ca/rates/exchange/currency-converter/