

## Softwood Lumber Market Price - July 2017 used to determine August 2017 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	Random Lengths 2x4 #2&Btr KD Western S-P-F \$US/1000FBM	Price \$CDN/1000FBM
07-Jul-17	1.2939	379	\$ 490
14-Jul-17	1.2803	406	\$ 520
21-Jul-17	1.2605	414	\$ 522
28-Jul-17	1.2498	414	\$ 517
Average			<b>\$ 512</b>

1. To determine the Crown Dues Rate (price/m<sup>3</sup>) use the "Price \$CDN/1000FBM" average for the month.

2. [Go to the Manitoba timber dues table for softwood lumber:](http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html)  
[http://www.gov.mb.ca/conservation/forestry/timber-admin/dues\\_table.html](http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html)

3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location (FMU).

\* <http://www.bankofcanada.ca/rates/exchange/currency-converter/>

