OSB Market Price - February 2017 used to determine March 2017 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week	Exchange Rate	Random Lengths	Price \$CDN
Ending	\$US/CDN	North Central	7/16
	(Bank of Canada)*	7/16 \$US/1000ft ²	/1000ft ²
03-Feb-17	1.3047	\$ 270	\$ 352
10-Feb-17	1.3131	\$ 288	\$ 378
17-Feb-17	1.3084	\$ 302	\$ 395
24-Feb-17	1.3137	\$ 305	\$ 401
Average			\$ 382

- 1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN 7/16 \$/1000ft²" average for the month.
- <u>2. Go to the Manitoba timber dues table for OSB:</u>
 http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html
- 3. In the "Market Price" column find the range which includes the "Price \$CDN 7/16 /1000ft²" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- * Bank of Canada http://www.bankofcanada.ca/rates/exchange/10-year-converter/