

Newsprint Market Price - May 2023 used to determine June 2023 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)* .

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Newsprint 45g (27.7lbs) East \$US/tonne **	Price \$CDN 45-g (27.7lbs) East \$/tonne
05-May-23	1.3555	\$ 895	\$ 1,213
12-May-23	1.3426	\$ 895	\$ 1,202
19-May-23	1.3482	\$ 895	\$ 1,207
26-May-23	1.3584	\$ 895	\$ 1,216
Average			\$ 1,209

1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN 45-g (27.7lbs) East \$/tonne" average for the month.
2. Go to the Manitoba timber dues table for newsprint at:
https://gov.mb.ca/forest/forestry/crown_timber/dues/index.html
3. In the "Market Price" column find the range which includes the "Price \$CDN 45-g (27.7lbs) East \$/tonne" average for the month.
4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* <http://www.bankofcanada.ca/rates/exchange/currency-converter/>

** RISI has discontinued price assessments for Newsprint 48.8g/30 lb newsprint as of April 1, 2019. This change is due to the North American newsprint markets' shift toward lighter basis weights.

RISI will continue assessments of 45g/27.7 lb East newsprint. Manitoba will track the commodity 45g/27.7 lb East newsprint .