

## Appendix K Income Statement

### Green Meadows Community Council For the period ending March 31, 2016

<b>REVENUE</b>	<b><u>Budget</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Department O&amp;M Funding</b>			
Core Funding	219,766.00	228,736.00	219,776.00
Operating Reserve	15,000.00	13,731.00	26,202.00
NACC	800.00	800.00	800.00
<b>Total Department O&amp;M Funding</b>	<b><u>\$235,566.00</u></b>	<b><u>\$243,627.00</u></b>	<b><u>\$246,778.00</u></b>
<b>Other Federal/Provincial Grants</b>			
Municipal Operating	14,040.00	9,240.80	11,976.00
<b>Total Other Federal/Provincial Grants</b>	<b><u>\$14,040.00</u></b>	<b><u>\$9,240.80</u></b>	<b><u>\$11,976.00</u></b>
<b>User Fees and Other Revenue</b>			
Municipal Taxes	12,500.00	49,454.00	10,538.00
Water and Wastewater Services	31,000.00	11,305.00	11,408.00
Solid Waste Services	15,494.00	13,352.00	12,392.00
Rentals	7,300.00	10,727.00	6,300.00
Licences/Permits/Fees	1,000.00	1,026.00	867.00
Interest	5,000.00	6,345.00	4,195.00
<b>Total User Fees and Other Revenue</b>	<b><u>\$72,294.00</u></b>	<b><u>\$92,209.00</u></b>	<b><u>\$51,009.00</u></b>
<b>Capital</b>			
Water Truck Replacement	0	71,283.00	0
<b>Total Capital</b>	<b><u>\$0</u></b>	<b><u>\$71,283.00</u></b>	<b><u>\$0</u></b>
<b>TOTAL REVENUE</b>	<b><u>\$321,900.00</u></b>	<b><u>\$416,000.00</u></b>	<b><u>\$309,763.00</u></b>

**EXPENSE****Payroll**

Wages	172,500.00	158,896.00	131,686.00
Council Honorariums	<u>9,840.00</u>	<u>10,210.00</u>	<u>11,070.00</u>
<b>Total Payroll</b>	<b><u>\$182,340.00</u></b>	<b><u>\$169,106.00</u></b>	<b><u>\$142,756.00</u></b>

**Operations**

Bank/Late Fees/Interest	1,000.00	688.00	428.00
Postage/Freight	4,000.00	6,140.00	4,877.00
Phone/Fax/Internet	5,000.00	5,496.00	8,462.00
Accounting/Auditing/Legal	4,500.00	4,625.00	4,066.00
Memberships/Registration Fees	200.00	2,845.00	3,767.00
Training	4,269.00	5,480.00	5,101.00
Travel	4,000.00	4,577.00	4,817.00
Road Maintenance	10,000.00	12,881.00	10,500.00
Site Maintenance	6,000.00	11,380.00	12,852.00
Building Maintenance	3,000.00	10,281.00	9,247.00
Equipment Rental	800.00	1,695.00	681.00
Equipment Maintenance	8,000.00	11,000.00	9,500.00
Pump Replacement	2,000.00	9,962.00	11,000.00
Equipment	13,000.00	30,477.00	31,760.00
Supplies	4,000.00	16,300.00	11,474.00
Hydro	30,800.00	34,697.00	32,214.00
Fuel	3,000.00	4,265.00	3,067.00
Licences and Insurance	3,991.00	7,372.00	6,864.00
Chemicals	25,000.00	25,005.00	24,445.00
Testing	2,000.00	2,048.00	1,291.00
Water and Wastewater Line Repairs	5,000.00	3,769.00	15,202.00
Other Operations	<u>0</u>	<u>13,858.00</u>	<u>13,555.00</u>
<b>Total Operations</b>	<b><u>\$139,560.00</u></b>	<b><u>\$224,841.00</u></b>	<b><u>\$225,170.00</u></b>

**Other Expenses**

Amortization Expense	<u>0</u>	<u>180,692.00</u>	<u>174,122.00</u>
<b>Total Other Expenses</b>	<b><u>\$0</u></b>	<b><u>\$180,692.00</u></b>	<b><u>\$174,122.00</u></b>

<b>TOTAL EXPENSE</b>	<b><u>\$321,900.00</u></b>	<b><u>\$574,639.00</u></b>	<b><u>\$542,048.00</u></b>
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<b>NET INCOME</b>	<b><u>\$0</u></b>	<b><u>(\$158,639.00)</u></b>	<b><u>(\$232,285.00)</u></b>
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