

Appendix J Balance Sheet

Green Meadows Community Council As at March 31, 2016

	<u>2016</u>	<u>2015</u>
ASSETS		
Cash and Investments		
Bank: Operating	83,184.00	121,026.00
Reserve Investments	<u>317,585.00</u>	<u>344,445.00</u>
Total Cash and Investments	<u>\$400,769.00</u>	<u>\$465,471.00</u>
Receivables		
Accounts Receivable – Net	5,000.00	2,237.00
GST Paid on Purchases	<u>6,467.00</u>	<u>8,000.00</u>
Total Receivables	<u>\$11,467.00</u>	<u>\$10,237.00</u>
Fixed Assets		
Vehicles	336,512.00	276,229.00
Buildings	1,701,405.00	1,701,405.00
Water Systems	1,766,799.50	1,766,799.50
Wastewater Systems	1,766,799.50	1,766,799.50
Land Improvements	150,000.00	150,000.00
Road Surface/Grade	<u>212,041.00</u>	<u>212,041.00</u>
Total Fixed Assets	<u>\$5,933,557.00</u>	<u>\$5,873,274.00</u>
Accumulated Amortization		
Accum. Amort. – Vehicles	(92,797.00)	(71,171.00)
Accum. Amort. – Buildings	(1,461,088.00)	(1,436,926.00)
Accum. Amort. – Water Systems	(1,006,740.50)	(948,207.50)
Accum. Amort. – Wastewater Systems	(1,006,740.50)	(948,207.50)
Accum. Amort. – Land Improvements	(43,342.00)	(36,259.00)
Accum. Amort. – Road Surface/Grade	<u>(207,376.00)</u>	<u>(196,621.00)</u>
Total Accumulated Amortization	<u>(\$3,818,084.00)</u>	<u>(\$3,637,392.00)</u>
TOTAL ASSETS	<u>\$2,527,709.00</u>	<u>\$2,711,590.00</u>

LIABILITIES**Current Liabilities**

Accounts Payable		3,150.21	2,999.00
MEBP Medical	8.94		
MEBP Pension	417.60		
MEBP LTD	12.00		
MEBP Life	<u>1.74</u>		
MEBP Payable		440.28	0
CPP Payable	165.00		
EI Payable	91.54		
Federal Income Tax Payable	<u>769.97</u>		
Receiver General Payable		<u>1,026.51</u>	<u>0</u>
Total Current Liabilities		<u>\$4,617.00</u>	<u>\$2,999.00</u>

Deferred Revenue (Reserves)

Waste Disposal Site Cell Replacement		23,586.00	21,085.00
Water Truck		1,113.00	61,244.00
Tractor		40,580.00	35,437.00
Water Breaks		29,695.00	33,464.00
Pump		7,304.00	17,266.00
Contribution to Capital		50,593.00	22,638.00
Roads and Ditching		<u>164,714.00</u>	<u>153,311.00</u>
Total Deferred Revenue (Reserves)		<u>\$317,585.00</u>	<u>\$344,445.00</u>

TOTAL LIABILITIES		<u>\$322,202.00</u>	<u>\$347,444.00</u>
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EQUITY**Equity**

Current Earnings		(158,639.00)	(232,285.00)
Retained Earnings		128,264.00	186,427.00
Transfers to Equity in TCA		180,692.00	174,122.00
Equity in TCA		<u>2,055,190.00</u>	<u>2,235,882.00</u>
TOTAL EQUITY		<u>\$2,205,507.00</u>	<u>\$2,364,146.00</u>

LIABILITIES AND EQUITY		<u>\$2,527,709.00</u>	<u>\$2,711,590.00</u>
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