

# HOMEWorks!

*Creating stronger communities through housing solutions*

## East Borderland Community Housing Inc. Affordable Seniors Housing

**Partner:** East Borderland Community Housing Inc.

**Investment Priority:** Seniors

**Investment:** HOMEWorks! Rental and Cooperative Housing Program

**Funding Source:** Loan Act Authority monies earmarked to cost-match federal contributions under the Affordable Housing Economic Stimulus for Seniors Initiative

**Location:** Northwest intersection of Highway 12 and PR308 in Rural Municipality of Piney, near Sprague, MB

**Number of Households:** 15 seniors - affordable housing for independent living

**Additional Information:**

The total estimated cost is \$3,600,000. including a \$275,000 in cash equity contributed by East Borderland Community Housing Inc. for building enhancements and the construction of 15 units of affordable independent Elderly Persons Living (EPH), located near Sprague, Manitoba. The new complex will consist of nine one-bedroom units and six two-bedroom units.

The new affordable housing complex will be built adjacent to the existing East Borderland Primary Health Care Centre on a site currently owned by South Eastman Regional Health Authority. The services provided by the primary health care centre will promote inclusion and wellness to promote a healthy and vibrant community.

The suites will be leased to seniors at established Median Market Rent levels for rural Manitoba of \$565 per month for one-bedroom units and \$675 for two-bedroom units. Eight of the units will be rented on a Rent-Geared-to-Income (RGI) basis.

**Status:** Construction started in the fall of 2010.

