
Annual Report 2009 – 2010

Finance

**Special Operating Agencies
Financing Authority**

Rapport annuel 2009–2010

Finances

Office de financement
des organismes de service spécial



**MINISTER OF
FINANCE**

Legislative Building
Winnipeg, Manitoba, CANADA
R3C 0V8

His Honour the Honourable Philip S. Lee, C.M., O.M.
Lieutenant Governor of Manitoba
Room 235, Legislative Building
Winnipeg, Manitoba R3C 0V8

May it Please Your Honour:

I have the privilege of presenting for the information of Your Honour the Annual Report for the Special Operating Agencies Financing Authority for the fiscal year ended March 31, 2010.

Respectfully submitted,

« original signed by »

Honourable Rosann Wowchuk
Minister





**MINISTER OF
FINANCE**

Legislative Building
Winnipeg, Manitoba, CANADA
R3C 0V8

À son Honneur
L'honorable Philip S. Lee, C.M., O.M.
Lieutenant-gouverneur du Manitoba
Palais législatif, bureau 235
Winnipeg (Manitoba) R3C 0V8

Monsieur le Lieutenant-gouverneur,

J'ai le privilège de présenter à Votre Honneur, à titre d'information, le rapport annuel de l'Office de financement des organismes de service spécial pour l'exercice terminé le 31 mars 2010.

Je vous prie d'agréer, Monsieur le Lieutenant-gouverneur, l'expression de mon profond respect.

Le ministre des Finances,

« Original signé par »

Rosann Wowchuk





Treasury Board Secretariat

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Honourable Rosann Wowchuk
Minister of Finance
Room 103, Legislative Building
Winnipeg, Manitoba
R3C 0V8

Dear Minister:

I have the honour to submit for your consideration the Annual Report for the Special Operating Agencies Financing Authority for the fiscal year ended March 31, 2010.

Respectfully submitted,

Lynn Cowley, Chairperson
Special Operating Agencies Financing Authority



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The Special Operating Agencies Initiative

Special Operating Agencies (SOAs) are service operations within government granted more direct responsibility for results and increased management flexibility needed to reach new levels of performance. Through strengthened accountability to their Minister and central government, they strive to improve the delivery of services by:

- ensuring operations are clearly defined and well understood;
- setting demanding performance goals and developing strategies for attaining them;
- applying the best public sector management practices; and
- monitoring performance to ensure continuous progress toward goals.

The aim of SOAs is to give greater authority and scope to managers and employees to encourage initiative, enhance service, and reduce the cost of government. Service and management improvements are built on pride in the capabilities and dedication of the professional Civil Service. The ultimate success of SOAs depends on people and the enthusiasm they bring to the job.

SOAs exist along an organizational continuum between a government department and a Crown corporation. Candidates can be direct public services, internal services to government, science and technology services, or regulatory and enforcement programs. In addition to accounting fully for their operations, they must be dedicated to improving service quality and efficiency.

L'initiative des organismes de service spécial

Les organismes de service spécial (OSS) assurent un soutien logistique au sein du gouvernement, ont des responsabilités plus directes en ce qui concerne les résultats et une plus grande souplesse de gestion nécessaire pour atteindre de nouveaux niveaux de rendement. Moyennant une responsabilité accrue à l'égard de leur ministre et du gouvernement central, ils visent à améliorer la prestation des services :

- en veillant à ce que les activités soient clairement définies et bien comprises;
- en se fixant des objectifs de rendement élevés et en élaborant des stratégies pour les atteindre;
- en appliquant les meilleures pratiques de gestion du secteur public;
- en surveillant le rendement afin de garantir une progression continue vers les objectifs.

Les OSS ont pour but d'élargir le pouvoir et la portée des gestionnaires et des employés afin d'encourager l'initiative, d'améliorer les services et de réduire le coût de l'administration publique. L'amélioration des services et de la gestion repose sur la fierté des capacités et le dévouement d'une fonction publique professionnelle. Le succès des OSS dépend, en définitive, des personnes et de leur enthousiasme au travail.

Dans le continuum organisationnel, les OSS se situent entre les ministères et les sociétés d'État. Les candidats peuvent être des services publics directs, des services internes du gouvernement, des services scientifiques et technologiques ou des programmes de réglementation et d'application de la loi. En plus de rendre totalement compte de leurs activités, ils doivent constamment s'efforcer d'améliorer la qualité et l'efficacité du service.

The complement of SOAs in operation during the fiscal year ended March 31, 2010 was seventeen, representing \$207.6 million in business for government.

Special Operating Agencies in order of establishment:

- Materials Distribution Agency
- Organization and Staff Development
- Vital Statistics Agency
- Civil Legal Services
- Manitoba Education, Research and Learning
- Information Networks
- Pineland Forest Nursery
- Companies Office
- Manitoba Text Book Bureau
- Industrial Technology Centre
- The Public Trustee
- Office of the Fire Commissioner
- Food Development Centre
- The Property Registry
- Manitoba Securities Commission
- Crown Lands and Property Agency
- Green Manitoba Eco Solutions
- Vehicle and Equipment Management Agency

Au cours de l'exercice terminé le 31 mars 2010, le Manitoba comptait dix-sept OSS qui représentaient 207,6 millions de dollars en chiffre d'affaires pour le gouvernement.

Liste des organismes de service spécial dans l'ordre où ils ont été établis :

- Organisme chargé de la distribution du matériel
- Organisme chargé du perfectionnement et de la formation
- Bureau de l'état civil
- Bureau du contentieux civil
- Réseaux informatiques en apprentissage et en recherche pédagogique du Manitoba
- Pépinière forestière Pineland
- Office des compagnies
- Centre des manuels scolaires du Manitoba
- Centre de technologie industrielle
- Curateur public
- Bureau du commissaire aux incendies
- Centre de développement de produits alimentaires
- Office d'enregistrement des titres et des instruments
- Commission des valeurs mobilières du Manitoba
- Terres domaniales et acquisition foncière
- Manitoba vert — Solutions écologiques
- Organisme de gestion des véhicules gouvernementaux et de l'équipement lourd

The Special Operating Agencies Financing Authority

The SOA Financing Authority was established April 1, 1992 under authority of **The Special Operating Agencies Financing Authority Act**. The Financing Authority and its Chairperson operate under the direction of the Minister of Finance. Treasury Board acts as the primary decision-making body, while the Department of Finance and Treasury Board Secretariat supply staff support.

The Financing Authority provides a mechanism for funding SOAs outside the parameters of the Consolidated Fund. It holds and acquires assets associated with SOA operations and finances SOAs through contributed equity, repayable loans, and working capital advances. This financial framework enables SOAs to operate in a business-like way within government policy expectations.

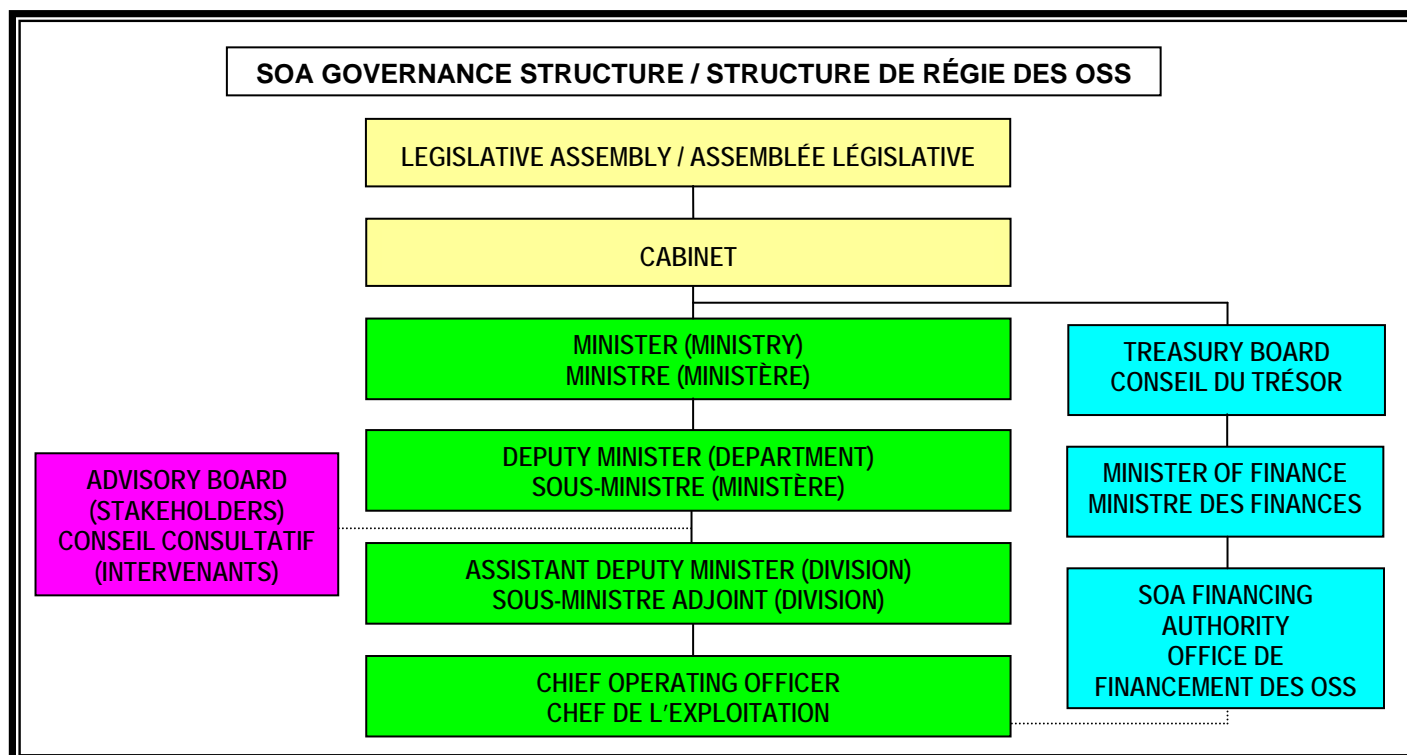
Each agency has an operating charter and management agreement that outlines its individual governance and administrative arrangements. Accountability is assured through annual business plans, audits, and reports forwarded through its advisory board to the Financing Authority. In turn, the Financing Authority is audited and submits an annual report on overall SOA operations to the Minister of Finance for tabling in the Legislature. The governance structure is depicted below.

L'Office de financement des organismes de service spécial

L'Office de financement des organismes de service spécial a été créé le 1^{er} avril 1992 en vertu de la **Loi sur l'Office de financement des organismes de service spécial**. L'Office de financement et son président agissent sous la direction du ministre des Finances. Le Conseil du Trésor est le principal organe décisionnel, tandis que le ministère des Finances et le Secrétariat du Conseil du Trésor fournissent le personnel auxiliaire.

L'Office de financement permet de financer les OSS en dehors des paramètres du Trésor. Il détient et acquiert des actifs liés aux activités des OSS, qu'il finance par le biais de capitaux d'apport, de prêts remboursables et d'avances de fonds de roulement. Ce cadre financier permet aux OSS de fonctionner comme des entreprises tout en respectant les attentes politiques du gouvernement.

Chaque organisme a une charte et un accord de gestion qui exposent sa régie et les dispositions administratives le concernant. La responsabilité est assurée par des plans d'activités, des vérifications et des rapports annuels qui sont transmis à l'Office de financement par l'intermédiaire du conseil consultatif de chacun. L'Office de financement lui-même fait l'objet d'une vérification et remet un rapport annuel sur les activités globales des OSS au ministre des Finances, qui le dépose à l'Assemblée législative. La structure de régie est présentée ci-dessous.



The Chairperson of the Financing Authority is also the SOA Coordinator, who reports to the Assistant Deputy Minister, Fiscal Management and Capital Planning in Treasury Board Secretariat. The mission is:

To provide corporate leadership, direction, and coordination of the Special Operating Agencies reform initiative, with a view to continuously improving the quality of management and services across the Manitoba Government.

The position is responsible for coordinating the planning, design, implementation, and evaluation of SOAs.

The incumbent devotes time to the governance role as Chairperson and sole member comprising the Financing Authority. In this capacity, the incumbent oversees and manages the Financing Authority's affairs in compliance with statutory, policy, and management requirements. Much of this work concerns final approvals leading to start-up of new SOAs, as well as ongoing accountability requirements for established SOAs.

The Department of Finance and Treasury Board Secretariat provide for the Chairperson's/Coordinator's basic salary, benefits, and operating costs in support of this corporate initiative. In addition, SOAs are assessed an annual levy to fund identifiable expenses associated with Financing Authority operations. The levy is prorated against the Financing Authority's annual budget based on each SOA's projected gross revenue.

Le président de l'Office de financement est également coordonnateur des OSS et il relève du sous-ministre adjoint de la Direction de la gestion financière et de la planification des immobilisations du Secrétariat du Conseil du Trésor. Il a pour mission de :

Fournir une orientation, une coordination et un leadership généraux dans l'initiative de réforme des organismes de service spécial, l'objectif étant d'améliorer constamment la qualité de la gestion et des services dans tout le gouvernement du Manitoba.

Le président est chargé de coordonner la planification, la conception, la mise en œuvre et l'évaluation des OSS.

Le titulaire consacre du temps au rôle de gestion en sa qualité de président et de membre unique de l'Office de financement. À ce titre, il supervise et gère les affaires de l'Office de financement conformément aux exigences réglementaires, politiques et de gestion. Une bonne partie de son travail concerne les approbations finales conduisant à la création de nouveaux OSS ainsi que les obligations redditionnelles des OSS existants.

Le ministère des Finances et le Secrétariat du Conseil du Trésor fournissent le salaire de base, les avantages sociaux et les coûts de fonctionnement du président/coordonnateur, en appui à cette initiative collective. De plus, une contribution annuelle est prélevée sur les OSS pour financer les dépenses identifiables liées aux activités de l'Office de financement. La contribution est calculée au prorata, par rapport au budget annuel de l'Office de financement, en se fondant sur le revenu brut prévisionnel des OSS.

2009/10 Operations

The operations of the Financing Authority for the fiscal year ended March 31, 2010 were limited to the operations and financial results of the seventeen SOAs. A summary of the financial results of each agency along with their budget is provided as an appendix to the report. Agency's annual reports are available from the agency and on their websites listed in the appendix.

Activités pendant l'exercice 2009-2010

Pendant l'exercice qui s'est terminé le 31 mars 2010, les activités de l'Office de financement se sont limitées aux activités et aux résultats financiers des dix-sept OSS. Pour chaque organisme, un sommaire des résultats financiers, les prévisions budgétaires et les résultats réels de l'exercice précédent sont compris sous forme d'annexe au présent rapport. Il est possible de se procurer le rapport annuel de chaque organisme en communiquant avec l'organisme ou en consultant son site Web à l'adresse indiquée dans l'annexe.

Financial Highlights

- Transfer of \$24,380,000 (2009 - \$20,995,000) in designated surpluses to the Consolidated Fund on behalf of the Vehicle and Equipment Management Agency (\$2,500,000), Vital Statistics Agency (\$280,000), Civil Legal Services (\$250,000), Companies Office (\$2,500,000), The Property Registry (\$11,000,000), and Manitoba Securities Commission (\$7,850,000).
- Aggregate authority of up to \$25,070,000 (2009 - \$25,070,000) in working capital advances at any one time, \$13,663,000 (2009 - \$8,516,000) of which was utilized at fiscal year-end.
- Decrease of \$22,368,000 (2009 - \$4,151,000 increase) in the balance of retained earnings to \$30,162,000 (2009 - \$52,530,000).

Faits saillants financiers

- Transfert de 24 380 000\$ (2009 – 20 995 000\$), à titre de surplus désignés, au Trésor, au nom de l'Organisme de gestion des véhicules gouvernementaux et de l'équipement lourd (2 500 000 \$), du Bureau de l'état civil (280 000 \$), du Bureau du contentieux civil (250 000 \$), de l'Office des compagnies (2 500 000 \$), de l'Office d'enregistrement des titres et des instruments (11 000 000 \$) et de la Commission des valeurs mobilières du Manitoba (7 850 000 \$).
- Pouvoir global de 25 070 000 \$ (2009 – 25 070 000 \$) en avances de fonds de roulement à tout moment, dont 13 663 000 \$ (2009 – 8 516 000 \$) avaient été utilisés à la fin de l'exercice.
- Diminution de 22 368 000 \$ (augmentation de 4 151 000 \$ en 2009) du solde des bénéfices non répartis pour arriver à 30 162 000 \$ (comparativement à 52 530 000 \$ en 2009).

2009/10 Accomplishments

In the past year, the Chairperson/Coordinator:

- delivered briefings related to the SOA Initiative;
- prepared and issued the 2008/09 Financing Authority annual report;
- contributed to the Treasury Board Secretariat portfolio review process;
- participated in the entity classification process for SOAs with respect to the new International Financial Reporting Standards;
- contributed to the on-going updates for changes to financial reporting.

Réalisations pendant l'exercice 2009-2010

Au cours de l'année écoulée, le président/coordonnateur :

- a présenté des séances d'information ayant trait à l'initiative des organismes de service spécial;
- a préparé et publié le rapport annuel 2008-2009 de l'Office de financement;
- a participé au processus d'examen du portefeuille par le Secrétariat du Conseil du Trésor;
- a participé au processus de classification des entités pour les OSS dans le cadre des nouvelles Normes internationales d'information financière;
- a contribué à la mise à jour permanente quant aux changements apportés aux rapports financiers.

Agency Results

Below are combined financial results of the agencies and a few key performance results from the individual agencies. Please consult the individual agencies' 2009/10 annual report for details.

Combined financial results:

- 21.5% (\$36.8 million) growth in revenues from 2008/09;
- 9.3% (\$2.3 million) decrease in net income from 2008/09;
- 37.0% (\$57.0 million) growth in assets as compared to 2008/09.

Private sector economic development:

- The work of the Industrial Technology Centre has made a \$285 million economic development impact in private sector salaries, sales, research and development, cost-savings and investment since inception in 1996;

Résultats des organismes

Les résultats financiers combinés des organismes et quelques résultats de rendement clés de chacun des organismes sont présentés ci-dessous. Pour plus de détails, veuillez consulter le rapport annuel de chaque organisme pour l'exercice 2009-2010

Résultats financiers combinés :

- 21.5% (36,8 millions de dollars) de croissance des recettes par rapport à l'exercice 2008-2009;
- 9.3% (2,3 millions de dollars) de diminution du résultat net par rapport à l'exercice 2008-2009;
- 37.0% (57,0 millions de dollars) de croissance de l'actif par rapport à l'exercice 2008-2009.

Développement économique du secteur privé :

- Depuis sa création en 1996, le Centre de technologie industrielle a eu un impact de 285 millions de dollars sur le développement économique quant aux salaires, aux ventes, à la recherche et au développement, aux économies de coûts et aux investissements du secteur privé;

- Clients utilizing the pilot plant facilities at the Food Development Centre manufactured \$1.1 million worth of retail ready food products in 2009/10;
- Since 1996, the Industrial Technology Centre has saved/maintained 8,272 jobs.
- Les clients de l'usine pilote du Centre de développement de produits alimentaires ont fabriqué des produits alimentaires prêts à être vendus d'une valeur de 1,1 million de dollars en 2009-2010;
- Depuis 1996, le Centre de technologie industrielle a préservé ou maintenu 8 272 emplois;

Improved service:

- The Public Trustee managed approximately 900 accounts for bonds and grants for eligible disabled clients with respect to the Federal Registered Disability Savings Plan (RDSP) Program;
- The Manitoba Securities Commission completed the final steps in harmonizing Manitoba's securities regulatory rules and processes resulting in a country-wide system benefiting investors, registrants and issuers;
- Materials Distribution Agency partnered with the Office of Disaster Management to warehouse, inventory and distribute pandemic supplies.

Greening:

- With the introduction of the new Learning Management System, Organization and Staff Development dramatically reduced the print run of its hard-copy guide;
- At Pineland Forest Nursery construction continues on a biomass boiler for heating some of the greenhouses. This will reduce energy costs and greenhouse gas emissions;
- The Materials Distribution Agency introduced over 10 new green products for Manitoba and carries 245 environmentally friendly products.

Amélioration du service :

- Le curateur public a assuré la gestion d'environ 900 demandes de bons et de subventions pour des clients handicapés admissibles dans le cadre du nouveau régime enregistré d'épargne-invalidité du gouvernement fédéral;
- La Commission des valeurs mobilières du Manitoba a terminé les dernières étapes de l'harmonisation des règles et processus de réglementation des valeurs mobilières du Manitoba, permettant ainsi aux investisseurs, aux émetteurs de valeurs mobilières et aux courtiers attirés de bénéficier d'un système à l'échelle du pays;
- L'Organisme chargé de la distribution du matériel s'est associé au Bureau de gestion des opérations en cas de catastrophe afin d'entreposer, d'inventorier et de distribuer les fournitures en cas de pandémie.

Écologisation:

- Grâce au lancement du nouveau système de gestion de l'apprentissage, Perfectionnement et formation a énormément réduit le tirage de la copie papier de son guide;
- À la pépinière forestière Pineland, nous avons continué la construction d'une chaudière alimentée à la biomasse pour chauffer quelques-unes des serres. Un tel système permettra de réduire les coûts et les émissions de gaz à effet de serre;
- L'Organisme chargé de la distribution du matériel a lancé plus de dix nouveaux produits écologiques pour le Manitoba et vend plus de 245 autres produits écologiques.

**Special Operating Agencies
Financing Authority**

Financial Statements

March 31, 2010

Management Report

The accompanying financial statements are the responsibility of the management of the Special Operating Agencies Financing Authority and have been prepared in accordance with Canadian generally accepted accounting principles. In management's opinion, the financial statements have been properly prepared within reasonable limits of materiality, incorporating management's best judgement regarding all necessary estimates and all other data available up to July 16, 2010.

Management maintains internal controls to properly safeguard the Financing Authority's assets and to provide reasonable assurance that the books and records from which the financial statements are derived accurately reflect all transactions and that established policies and procedures are followed.

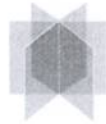
The responsibility of the Auditor General is to express an independent opinion on whether the financial statements of the Financing Authority are fairly presented in accordance with Canadian generally accepted accounting principles. The Auditors' Report outlines the scope of the audit examination and provides the audit opinion.

On behalf of Management,

A handwritten signature in cursive script, reading "Lynn Cowley".

Lynn Cowley
Chairperson
Special Operating Agencies Financing Authority

July 16, 2010



OFFICE OF THE
AUDITOR GENERAL
MANITOBA

AUDITORS' REPORT

To the Legislative Assembly of Manitoba
To the Member of the Special Operating Agencies Financing Authority

We have audited the combined balance sheet of the Special Operating Agencies Financing Authority at March 31, 2010, and the combined statements of income, comprehensive income and retained earnings and cash flows for the year then ended. These financial statements are the responsibility of the Authority's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these combined financial statements present fairly, in all material respects, the financial position of the Authority as at March 31, 2010, and results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Office of the Auditor General

Office of the Auditor General

Winnipeg, Manitoba
July 16, 2010

Special Operating Agencies Financing Authority
Province of Manitoba
Combined Balance Sheet
(In Thousands)

March 31	2010	2009
Assets		
Current:		
Cash and term deposits with the Minister of Finance	\$ 35,183	\$ 39,016
Customer deposits	1,427	1,452
Receivable from the Province of Manitoba (Note 5)	1,903	-
Accounts receivable (Note 6)	23,492	14,154
Inventories	7,647	4,558
Prepaid expenses	3,780	3,244
	73,432	62,424
Trust assets	12	12
Long-term investments (Note 7)	5,469	5,469
Restricted deposits (Note 8)	750	750
Capital assets (Note 9)	131,272	85,319
Intangible assets (Note 10)	105	59
	<u>\$ 211,040</u>	<u>\$ 154,033</u>
Liabilities		
Current:		
Working capital advances (Note 11)	\$ 13,663	\$ 8,516
Accounts payable and accruals	16,701	18,330
Unearned revenue	8,787	6,221
Current portion - capital lease obligations (Note 12)	42	28
Current portion - long-term debt (Note 13)	9,472	7,231
	48,665	40,326
Trust liabilities	12	12
Unearned revenue	724	648
Deferred capital contributions (Note 14)	12,739	10,069
Capital lease obligations (Note 12)	154	171
Long-term debt - Province of Manitoba (Note 13)	71,561	25,257
Severance liability (Note 15)	7,240	5,693
	<u>141,095</u>	<u>82,176</u>
Equity		
Contributed equity (Note 16)	38,093	17,837
Reserve funds (Note 17)	1,690	1,490
Retained earnings (Note 16)	30,162	52,530
	<u>69,945</u>	<u>71,857</u>
	<u>\$ 211,040</u>	<u>\$ 154,033</u>
Commitments (Note 18)		
Contingencies (Note 19)		

See accompanying notes to the financial statements.

**Special Operating Agencies Financing Authority
Province of Manitoba
Combined Statement of Income, Comprehensive Income
and Retained Earnings**

(In Thousands)

Year Ended March 31	2010	2009
Revenue		
Annual levy	\$ 15	\$ 13
Contributed Services Treasury Board Secretariat/Finance	107	101
	<u>122</u>	<u>114</u>
Expenses		
Salaries and benefits	94	83
Other operating	20	24
	<u>114</u>	<u>107</u>
Financing Authority operations	8	7
Special Operating Agency operations – Net Income (Loss) and Comprehensive Income		
Civil Legal Services	337	398
Companies Office	2,358	2,515
Crown Lands and Property Agency	(853)	(820)
Food Development Centre	32	(134)
Green Manitoba Eco Solutions	439	105
Industrial Technology Centre	(71)	86
MERLIN	(121)	131
Manitoba Securities Commission	8,939	8,918
Manitoba Text Book Bureau	39	3
Materials Distribution Agency	201	168
Office of the Fire Commissioner	570	160
Organization and Staff Development	(252)	(172)
Pineland Forest Nursery	(170)	6
The Property Registry	8,131	9,621
The Public Trustee	196	58
Vehicle and Equipment Management Agency/ Fleet Vehicles Agency	2,901	4,059
Vital Statistics Agency	135	45
Net Income and Comprehensive Income for the year	<u>22,819</u>	<u>25,154</u>
Retained earnings, beginning of year	52,530	48,379
Transfer to Reserve Funds (Note 17)	(221)	(8)
Transfer of funds to the Province of Manitoba (Note 20)	(24,710)	(20,995)
Transfer to Contributed Equity (Note 5)	(20,256)	-
Retained earnings, end of year	<u>\$30,162</u>	<u>\$52,530</u>

See accompanying notes to the financial statements.

Special Operating Agencies Financing Authority
Province of Manitoba
Combined Statement of Cash Flows
(In Thousands)

Year Ended March 31	2010	2009
Cash derived from (applied to):		
Operating		
Net income	\$ 22,819	\$ 25,154
Amortization	21,266	15,006
Amortization of deferred capital contributions	(750)	(353)
Gain on disposal of capital assets	(697)	(273)
	42,638	39,534
Change in:		
Customer deposit accounts	25	(45)
Accounts receivable	(9,338)	(37)
Inventories	(434)	5
Prepaid expenses	(536)	(286)
Accounts payable and accruals	(2,370)	(329)
Severance liability	385	314
Unearned revenue	2,642	752
Cash derived from operating activities	33,012	39,908
Investing		
Proceeds from disposal of capital assets	2,267	1,473
Acquisition of capital assets	(28,853)	(30,282)
System development and software costs	(51)	(59)
Other deposits	-	554
Change in receivable from the Province of Manitoba	-	5,469
Long-term investments	-	(5,469)
Cash applied to investing activities	(26,637)	(28,314)
Financing		
Proceeds from long-term debt	15,766	16,286
Long-term debt repayments	(9,807)	(7,538)
Capital lease obligations	(3)	199
Transfer of surplus funds	(24,380)	(20,995)
Transfer to reserve funds	(21)	-
Change in deferred capital contributions	3,090	-
Cash applied to financing activities	(15,355)	(12,048)
Increase (decrease) in cash and cash equivalents	(8,980)	(454)
Cash and cash equivalents:		
Beginning of year	30,500	30,954
End of year	\$ 21,520	\$ 30,500
Represented by:		
Cash and Term deposits with the Minister of Finance	\$ 35,183	\$ 39,016
Working capital advances	(13,663)	(8,516)
	\$ 21,520	\$ 30,500

See accompanying notes to the financial statements.

Special Operating Agencies Financing Authority
Province of Manitoba
Notes to the Financial Statements
(In Thousands)

March 31, 2010

1. Nature of organization

The Special Operating Agencies Financing Authority (the "Financing Authority") is a body corporate established effective April 1, 1992 under ***The Special Operating Agencies Financing Authority Act***. Under the direction of the Minister of Finance, the Financing Authority consists of the Chairperson as its sole member and receives staff support from the Department of Finance.

The Financing Authority provides a mechanism for funding Special Operating Agencies (SOAs) that operate outside the Consolidated Fund. It functions as a non-operating holding company, with the mandate to hold and acquire assets required for and resulting from SOA operations. It finances SOAs through contributed equity, repayable loans, and working capital advances. This financial framework enables SOAs to operate in a business-like manner within government policy expectations.

SOAs are designated by regulation under the Act and operate under a charter approved by the Lieutenant Governor in Council. A management agreement between the Financing Authority and the Minister responsible for each SOA assigns responsibility to the agency to manage and account for SOA-related assets and operations on behalf of the Financing Authority. SOAs remain accountable to their Minister for the results they achieve with the authority and resources granted.

The Financing Authority is economically dependent on the Province of Manitoba. Currently, the Financing Authority derives most of its revenue and all of its capital financing requirements from the Province.

SOAs in operation during the fiscal year ended March 31, 2010 were as follows:

- Civil Legal Services, Department of Justice
- Companies Office, Department of Family Services and Consumer Affairs
- Crown Lands and Property Agency, Department of Infrastructure and Transportation
- Food Development Centre, Department of Agriculture, Food and Rural Initiatives
- Green Manitoba Eco Solutions, Department of Conservation
- Industrial Technology Centre, Department of Innovation, Energy and Mines
- Manitoba Education, Research and Learning Information Networks (MERLIN), Department of Innovation, Energy and Mines
- Manitoba Securities Commission, Department of Finance
- Manitoba Text Book Bureau, Department of Education
- Materials Distribution Agency, Department of Infrastructure and Transportation
- Office of the Fire Commissioner, Department of Labour and Immigration
- Organization and Staff Development, Civil Service Commission
- Pineland Forest Nursery, Department of Conservation
- The Property Registry, Department of Family Services and Consumer Affairs
- The Public Trustee, Department of Justice
- Vehicle and Equipment Management Agency, Department of Infrastructure and Transportation
- Vital Statistics Agency, Department of Family Services and Consumer Affairs.

Special Operating Agencies Financing Authority
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2. Change in Accounting Policies

New Accounting Policies:

Section 3064 Goodwill and Intangible Assets

Effective April 1, 2009, the Financing Authority adopted the recommendations of the Canadian Institute of Chartered Accountants (“CICA”) Handbook section 3064 Goodwill and Intangible Assets and the updates to CICA Handbook section 1000 Financial Statement Concepts.

This guidance establishes updated standards for the recognition, measurement, presentation and disclosure of goodwill and intangible assets.

These changes do not have a material impact on the Financing Authority’s financial statements for the year ended March 31, 2010.

Credit Risk and Fair Value of Financial Assets and Financial Liabilities

During 2010 the Financing Authority adopted the Emerging Issues Committee (EIC) 173 and amendments to Section 3855, Financial Instruments - Recognition and Measurement and 3862, Financial Instruments - Disclosures:

- Section 3855 – Effective Interest Method
- Section 3855 – Embedded Derivatives on Reclassification of Financial Assets
- Section 3855 – Impairment of Financial Assets
- Section 3862 – Fair Value and Liquidity Risk Disclosure

Due to the nature of the Financing Authority’s financial instruments, the adoption of these standards and amendments had no material impact on the financial position of the Agency.

Section 3862 Financial Instruments – Disclosure

The Financing Authority has adopted the amendment to the CICA standard, Section 3862 Financial Instruments – Disclosures. This amended section, which was effective, January 1, 2009, requires an entity to classify fair value measurements into a three-tier hierarchy as a framework for disclosing fair value based on inputs used to value the Financing Authority’s investments. The hierarchy of inputs is summarized below:

Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities,

Level 2 – inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices), or

Level 3 – inputs for the asset or liability that are not based on observable market data. Changes in valuation methods may result in transfer into and out of an investment’s assigned level.

It has been determined that the Financing Authority’s investments would be classified as Level 2.

The above noted new standards have no impact on the recognition, measurement or presentation of financial instruments in the Financing Authority’s year-end financial statements. The only financial statement impact is to note disclosure.

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2. Change in Accounting Policies (continued)

Future Accounting changes:

Convergence with Public Sector Accounting Standards as issued by the Public Sector Accounting Board

Effective April 1, 2011 the Financing Authority will be adopting Public Sector Accounting Standards issued by the Public Sector Accounting Board. The Financing Authority is currently in the process of quantifying the impact these changes will have on its financial position.

3. Significant Accounting Policies

a. General

The financial statements of the Financing Authority are presented in accordance with Canadian generally accepted accounting principles.

b. Basis of reporting

The financial statements of the Financing Authority reflect the financial position and operating results of SOAs currently governed by management agreements with the Financing Authority. These statements are presented on a combined basis. Therefore, inter-agency balances and transactions have not been eliminated.

The following policies apply to the Financing Authority, as well as to all agencies combined herein.

c. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

d. Inventories

Inventories are valued at the lower of cost and net realizable value.

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3. Significant Accounting Policies (continued)

e. Amortization of capital assets

Vehicles, fire engines	30%, declining balance
Vehicles (signed lease agreement)	straight line over term of lease
Equipment and furniture	6 2/3% - 20%, straight line
	20% - 30%, declining balance
Computer equipment	20%, straight line
	20% - 30%, declining balance
Rental equipment (Materials Distribution Agency)	2 - 5 years, straight line
Buildings	15 years, straight line
	5% - 10%, declining balance
Practical training site (Office of the Fire Commissioner)	10%, declining balance
Leasehold improvements	5 - 10 years, straight line
Other assets	5 - 10 years, straight line
	20%, declining balance

f. Intangible assets

Intangible assets are recorded at cost and amortized over their estimated useful lives as follows:

System development and software costs	5 - 15 years, straight line
---------------------------------------	-----------------------------

g. Administrative expenses paid by the Province of Manitoba

The Treasury Board Secretariat / Finance contribution covers salaries and benefits and certain operating expenses, paid by the Province of Manitoba on behalf of the Financing Authority.

h. Capital disclosures

The Financing Authority's capital consists of contributed equity, retained earnings provided from operations and special purpose reserve funds allocated from retained earnings.

The Financing Authority's capital management policy is to maintain sufficient capital to meet its objectives through its retained earnings by managing transfers of surplus funds to the Province of Manitoba; meet short-term capital needs with working capital advances from the Province of Manitoba; and meet long-term capital needs through long-term debt with the Province of Manitoba. There were no changes in the Financing Authority's approach to capital management during the period.

The Financing Authority is not subject to externally imposed capital requirements.

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4. Financial Instruments and Financial Risk Management

Financial assets and liabilities are initially recorded at fair value. Measurement in subsequent periods depends on the financial instrument's classification. Financial instruments are classified into one of the following five categories: held for trading; available for sale; held to maturity; loans and receivables; and other financial liabilities. All financial instruments classified as held for trading or available for sale are subsequently measured at fair value with any change in fair value recorded in net earnings and other comprehensive income, respectively. All other financial instruments are subsequently measured at amortized cost.

The financial assets and liabilities of the Financing Authority are classified and measured as follows:

<u>Financial Asset/Liability</u>	<u>Category</u>	<u>Subsequent Measurement</u>
Cash, term deposits, and customer deposits	Held for trading	Fair value
Receivables	Loans and receivables	Amortized cost
Long-term investments	Held for trading	Fair value
Restricted deposits	Held for trading	Fair value
Working capital advances	Held for trading	Fair value
Accounts payable	Other financial liabilities	Amortized cost
Long term debt	Other financial liabilities	Amortized cost

Amortized cost is determined using the effective interest rate method.

Gains and losses on financial instruments subsequently measured at amortized cost are recognized in the combined statement of income, comprehensive income and retained earnings in the period the gain or loss occurs. Changes in fair value on financial instruments classified as held for trading are recognized in the combined statement of income, comprehensive income and retained earnings for the current period. Changes in fair value on financial instruments classified as available for sale would be recorded in other comprehensive income until realized, at which time they recorded in the combined statement of income, comprehensive income and retained earnings.

Fair value of financial instruments

The fair values of receivables, accounts payable and accrued liabilities approximate their carrying values due to their short-term maturity.

The fair value of the long-term debt is determined using the present value of future cash flows under current financing agreements, based on the Financing Authority's current estimated borrowing rate for loans with similar terms and conditions. The fair value of this long-term debt is \$82,408 as at March 31, 2010 (2009 - \$33,035).

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4. Financial Instruments and Financial Risk Management (continued)

Financial risk management - overview

The Financing Authority has exposure to the following risks from its use of financial instruments: credit risk; liquidity risk; market risk; interest risk; and foreign currency risk.

Credit risk

Credit risk is the risk that one party to a financial instrument fails to discharge an obligation and causes financial loss to another party. Financial instruments which potentially subject the Financing Authority to credit risk consist principally of cash and term deposits and accounts receivable.

The maximum exposure of the Financing Authority to credit risk at March 31, 2010 is:

Cash and term deposits	\$ 35,183
Customer deposits	1,427
Receivable from the Province of Manitoba	1,903
Accounts receivable	23,492
Long-term investments	5,469
Restricted deposits	750
	<hr/>
	\$ 68,224
	<hr/>

Cash and term deposits, receivable from the Province of Manitoba, long-term investments, and restricted deposits: The Financing Authority is not exposed to significant credit risk as these amounts are primarily held or owed by the Minister of Finance.

Customer deposits: The Financing Authority is not exposed to significant credit risk as the cash is held by a Chartered Bank.

Accounts receivable: The Financing Authority is not exposed to significant credit risk as the majority of its accounts receivable are with related entities with the balance due from a large client base, and payment in full is typically collected when it is due. The Financing Authority establishes an allowance for doubtful accounts that represents its estimate of potential credit losses. The allowance for doubtful accounts is based on management's estimates and assumptions regarding current market conditions, customer analysis and historical payment trends. These factors are considered when determining whether past due accounts are allowed for or written off.

The change in the allowance for doubtful accounts during the year was as follows:

Balance, beginning of the year	\$ 390
Provision for receivable impairment	329
Amounts written off	(28)
	<hr/>
Balance, end of the year	\$ 691
	<hr/>

Special Operating Agencies Financing Authority
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4. Financial Instruments and Financial Risk Management (continued)

Liquidity risk

Liquidity risk is the risk that the Financing Authority will not be able to meet its financial obligations as they come due.

The Financing Authority manages liquidity risk by maintaining adequate cash balances and by review from the Province of Manitoba to ensure adequate funding will be received to meet the obligations.

Market risk

Market risk is the risk that changes in market prices, such as interest rates and foreign exchange rates, will affect the Financing Authority's income or the fair values of its financial instruments.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The interest rate exposure relates to funds on deposit and long term debt.

The interest rate risk on funds on deposit is considered to be low because of their short-term nature. The interest rate risk on long term investments is considered low as the original deposits are reinvested at rates for investments with similar terms and conditions.

The Financing Authority manages its interest rate risk on long-term debt through the exclusive use of fixed rate terms for its long-term debt. A change of 100 basis points in the interest rates would have increased or decreased its fair value by \$4,262 (2009 - \$1,212).

Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Financing Authority is not exposed to significant foreign currency risk as it does not have any financial instruments denominated in foreign currency.

5. New SOA - Vehicle and Equipment Management Agency

Effective April 1, 2009, Fleet Vehicles Agency and the Mechanical Equipment Services Branch of the Department of Infrastructure and Transportation were amalgamated into a new Special Operating Agency named Vehicle and Equipment Management Agency (VEMA). Accordingly, Fleet Vehicles Agency effectively ceased operations at the close of business on March 31, 2009, and has since been dissolved.

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5. New SOA - Vehicle and Equipment Management Agency (continued)

As of the start of business on April 1, 2009, the Financing Authority transferred the net assets of Fleet Vehicles Agency to VEMA, at their carrying value of \$24,540. In addition, the Financing Authority's equity in Fleet Vehicles Agency consisting of \$20,256 retained earnings and \$4,284 contributed equity, was transferred to the contributed equity account of VEMA.

The Financing Authority and the Province of Manitoba entered into a Transfer Agreement in connection with the transfer from the Province to the Financing Authority of the net assets of the Mechanical Equipment Services Branch of the Department of Infrastructure and Transportation. The transfer of these assets, which consisted of \$39,931 capital assets and \$2,655 parts inventory, was financed with a \$42,586 long term debt payable to the Province.

On April 1, 2009, the employees of the Mechanical Equipment Services Branch were transferred to VEMA. As a result, VEMA recorded a receivable from the Province of \$1,903 for vacation entitlements and severance pay benefits earned by these employees prior to their transfer. The Province has indicated this amount will be paid in full during 2010/11.

6. Accounts receivable

	2010	2009
Trade	\$20,813	\$13,174
Insurance agency rebate	543	495
Other	2,136	485
	<u>\$23,492</u>	<u>\$14,154</u>

Other accounts receivable includes a receivable from the Province of Manitoba and Western Economic Diversification of \$1,693 for the expansion of Food Development Centre.

7. Long-term investments

The Province of Manitoba accepted responsibility for the vacation entitlements earned by the employees of the SOA's prior to their designation as SOA's and the severance pay benefits accumulated to March 31, 1998 for certain of the SOA's employees. Accordingly, the SOA's recorded a receivable of \$5,469 from the Province of Manitoba for these accumulated benefits. Effective March 31, 2009 the Province of Manitoba paid the receivable balance related to the funding for these liabilities and placed the amount of \$5,469 into an interest bearing trust account to be held on the SOA's behalf until the cash is required to discharge the related liabilities.

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8. Restricted deposits

The Manitoba Securities Commission maintains separate deposits with the Province of Manitoba to fund expenses which may arise with respect to the Reserve Fund (Note 17b).

9. Capital assets

	Cost	Accumulated Amortization	2010 Net Book Value	2009 Net Book Value
Vehicles, fire engines	\$198,916	\$94,745	\$104,171	\$60,122
Equipment and furniture	20,868	11,898	8,970	7,995
Rental equipment	8,128	6,607	1,521	1,446
Computer equipment	6,616	5,218	1,398	1,815
Buildings	19,491	7,194	12,297	10,974
Practical training site	2,346	1,303	1,043	1,159
Leasehold improvements	2,616	2,064	552	582
Other assets	3,179	1,859	1,320	1,226
	<u>\$262,160</u>	<u>\$130,888</u>	<u>\$131,272</u>	<u>\$85,319</u>

10. Intangible assets

	Cost	Accumulated Amortization	2010 Net Book Value	2009 Net Book Value
System development and software costs	<u>\$110</u>	<u>\$ 5</u>	<u>\$105</u>	<u>\$59</u>

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11. Working capital advances

The Minister of Finance, with Lieutenant-Governor-in-Council approval by Orders in Council, has arranged for working capital advances to be available to the Financing Authority. The aggregate of the outstanding advances is not to exceed \$25,070 (2009 - \$25,070) at any one time. As at March 31, 2010, \$11,407 (2009 - \$16,554) of these advances was unused and available.

12. Capital lease obligations

	<u>2010</u>	<u>2009</u>
Polaris Leasing Ltd., capital lease due November 1, 2013, interest at 7.318% per year with annual principal and interest payments of \$43 for the first 4 years and a final payment of \$79 in 2014	\$ 171	\$ 199
CTYS Lease and Rental, capital lease due March 15, 2012, interest at 7.486% per year with annual principal and interest payments of \$14 for three years	<u>25</u> 196	<u>-</u> 199
Current portion of capital lease obligations	42	28
	<u>\$ 154</u>	<u>\$ 171</u>

Capital lease obligations are secured by equipment under lease.

The future minimum lease payments for the next four years are as follows:

2011	\$ 42
2012	45
2013	35
2014	74

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13. Long-term debt - Province of Manitoba

<u>Instalment Amount</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>2010</u>	<u>2009</u>
Repayable in semi-annual instalments of principal and interest:				
159	5.250%	Sep 30, 2009	\$ -	\$ 155
134	5.625%	Sep 30, 2009	-	131
56	4.125%	Sep 30, 2009	-	55
167	4.000%	Mar 31, 2010	-	324
438	4.375%	Mar 31, 2010	-	849
123	5.125%	Sep 30, 2010	119	350
227	4.750%	Mar 31, 2011	438	857
451	4.750%	Mar 31, 2011	871	1,701
137	4.875%	Sep 30, 2011	391	636
102	4.750%	Sep 30, 2011	293	476
475	4.625%	Mar 31, 2012	1,796	2,634
137	4.750%	Sep 30, 2012	637	871
140	4.050%	Sep 30, 2012	658	900
345	4.000%	Mar 31, 2013	1,933	2,528
140	4.050%	Sep 30, 2013	907	1,143
355	3.875%	Sep 30, 2013	2,304	2,907
376	2.625%	Sep 30, 2014	3,170	-
148	4.875%	Mar 31, 2015	1,295	1,519
215	2.625%	Mar 31, 2015	2,000	-
117	4.125%	Sep 30, 2015	1,140	1,321
237	4.875%	Sep 30, 2023	4,646	4,885
334	5.000%	Mar 31, 2024	6,677	7,000
192	4.875%	Mar 31, 2024	3,863	-
162	4.500%	Sep 30, 2024	3,417	-
2,018	4.875%	Mar 31, 2024	40,603	-
80	5.000%	Mar 31, 2030	2,000	-
Repayable in annual instalments of principal plus interest:				
18	5.800%	Apr 30, 2017	142	160
Repayable in monthly instalments of principal plus interest:				
6	5.125%	Jul 31, 2023	1,011	1,086
3	4.875%	Jul 31, 2023	436	-
2	4.875%	Jul 31, 2023	286	-
			81,033	32,488
Amount due within one year			(9,472)	(7,231)
			<u>\$ 71,561</u>	<u>\$ 25,257</u>

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13. Long-term debt - Province of Manitoba (continued)

Principal repayments in each of the next five years are as follows:

2011	\$ 9,472
2012	8,151
2013	7,018
2014	5,838
2015	5,205

Loan authority availability was approved for the five agencies (listed in the following table) during May 2009 in The Loan Act, 2009.

The Loan Act, 2009

Vehicle and Equipment Management Agency	\$ 31,600
The Property Registry	5,000
Companies Office	3,300
Pineland Forest Nursery	300
Vital Statistics Agency	1,272
Total loan authority	<u>\$ 41,472</u>

Of the \$41,472 in available loan authority, \$15,000 was drawn down at various times during the 2009/10 year, leaving \$26,472 of loan authority availability unutilized as of March 31, 2010.

14. Deferred capital contributions

Deferred capital contributions represent the unamortized amount of contributions received by the Food Development Centre from the Federal Government and the Province of Manitoba for the purchase of equipment and construction of a building. These amounts will be taken into income to match the amortization of the equipment and building.

15. Severance liability

Effective April 1, 1998 or the date of their creation, whichever is later; SOAs began recording accumulated severance pay benefits for their employees. The amount of their severance pay obligations is based on actuarial calculations. The periodic actuarial valuations of these liabilities may determine that adjustments are needed to the actuarial calculations when actual experience is different from that expected and/or because of changes in actuarial assumptions used. The resulting actuarial gains or losses are amortized over the expected average remaining service life of the related employee group.

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15. Severance liability (continued)

An actuarial report was completed for the severance pay liability as of March 31, 2008. The report provides a formula to update the liability on an annual basis. The special operating agencies' actuarially determined net liability for accounting purposes as at March 31, 2010 was \$7,240 (2009 - \$5,693). The actuarial loss of \$525 based on actuarial reports will be amortized over the 15 year expected average remaining service life of the employee group.

Significant long-term actuarial assumptions used in the March 31, 2008 valuation, and in the determination of the March 31, 2010 present value of the accrued severance benefit obligation were:

Annual rate of return	
inflation component	2.50%
real rate of return	4.00%
	6.50%
Assumed salary increase rates	
annual productivity increase	0.75%
annual general salary increase	3.50%
	4.25%

16. Equity

	2010	2009
Contributed equity		
Green Manitoba Eco Solutions	\$ 9	\$ 9
Industrial Technology Centre	62	62
Manitoba Text Book Bureau	550	550
Materials Distribution Agency	1,297	1,297
Office of the Fire Commissioner	11,279	11,279
Pineland Forest Nursery	356	356
Vehicle and Equipment Management Agency / Fleet Vehicles Agency (Note 5)	24,540	4,284
	\$38,093	\$17,837

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16. Equity (continued)

	2010	2009
Retained earnings		
Civil Legal Services	\$ 819	\$ 732
Companies Office	3,591	3,733
Crown Lands and Property Agency	(2,845)	(1,992)
Food Development Centre	81	379
Green Manitoba Eco Solutions	494	55
Industrial Technology Centre	437	508
MERLIN	302	423
Manitoba Securities Commission	8,805	7,716
Manitoba Text Book Bureau	233	194
Materials Distribution Agency	3,040	2,839
Office of the Fire Commissioner	1,836	1,487
Organization and Staff Development	354	606
Pineland Forest Nursery	(363)	(193)
The Property Registry	9,798	12,667
The Public Trustee	1,770	1,574
Vehicle and Equipment Management Agency/ Fleet Vehicles Agency	401	20,256
Vital Statistics Agency	1,383	1,528
Financing Authority	26	18
	\$30,162	\$52,530

17. Reserve funds

a) The Public Trustee

The Public Trustee has allocated a reserve out of retained earnings to provide for short-term fluctuations in revenue due to changes in revenue patterns or extraordinary expenses. The balance of the reserve at March 31, 2010 is \$500 (2009 - \$500).

b) Manitoba Securities Commission

The Manitoba Securities Commission has allocated a reserve out of retained earnings to provide for extraordinary regulatory expenses and changes in market activity affecting revenue. The balance of the reserve at March 31, 2010 is \$750 (2009 - \$750).

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17. Reserve funds (continued)

c) Office of the Fire Commissioner

The Office of the Fire Commissioner received approval from Treasury Board in Fiscal 2004/05 to establish a special reserve fund for water bomber fire suppression activities. This fund is capped at an amount of \$200 and will be utilized to cover the costs associated with water bomber deployment for non-forest fire incidents occurring on Rural Municipality property. As at March 31, 2010, the agency has allocated a total of \$200 (2009 - \$200) to this fund from its retained earnings account.

The agency has established a special reserve fund for replacing and training a rescue dog. The fund is capped at \$40, and the balance of this reserve fund as at March 31, 2010 is \$40 (2009 - \$40).

The agency received approval from Treasury Board during the year to establish a special reserve fund for special rescue activities. The fund is capped at \$200. As at March 31, 2010, the agency has allocated \$200 to this fund from retained earnings. During the year, an amount of \$21 was drawn from the fund, and it was replenished to \$200.

18. Commitments

Commitments for SOAs with building lease agreements at March 31, 2010 total \$11,111 (2009 - \$11,646).

Other commitments entered into by SOAs are as follows:

Crown Lands And Property Agency	Vehicle and equipment leases	\$ 6
Office of the Fire Commissioner	Vehicle leases	756
Organization and Staff Development	Learning Management System	276
Pineland Forest Nursery	Vehicle leases	16
The Property Registry	Equipment lease agreements	395
		<hr/>
		\$ 1,449

Estimated minimum lease payments for each of the next five years are as follows:

2011	\$2,601
2012	2,456
2013	2,450
2014	1,773
2015	1,726

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19. Contingencies

The Manitoba Securities Commission has been named as defendant in one statement of claim, and a potential claim has been filed against Organization and Staff Development for breach of an agreement. At the time of preparation of these financial statements, the outcomes of these claims were undeterminable. The cost of a future settlement, if any, will be reflected as an expense in the year of resolution.

The Property Registry has been named in six lawsuits. The likelihood of damages being awarded and the amount to be awarded is not reasonably estimable for any of the claims. Should any loss result from the resolution of these claims, such loss will be charged to the Assurance Fund of Manitoba in the year of resolution.

20. Transfer of funds to the Province of Manitoba

	<u>2010</u>	<u>2009</u>
Transfer of surplus funds to the Province of Manitoba:		
Civil Legal Services	\$ 250	\$ 200
Companies Office	2,500	2,000
Manitoba Securities Commission	7,850	7,300
The Property Registry	11,000	9,715
Vehicle and Equipment Management Agency/ Fleet		
Vehicles Agency	2,500	1,500
Vital Statistics Agency	280	280
	<u>24,380</u>	<u>20,995</u>
Transfer of capital to the Province of Manitoba:		
Food Development Centre	330	-
	<u>\$24,710</u>	<u>\$20,995</u>

21. Pension benefits

Employees of SOAs are eligible for pension benefits in accordance with the provisions of the Civil Service Superannuation Act (CSSA), administered by the Civil Service Superannuation Board (CSSB). The CSSA established a defined benefit plan to provide benefits to employees of the Manitoba Civil Service and to participating agencies of the Government, including the special operating agencies, through the Civil Service Superannuation Fund.

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21. Pension benefits (continued)

Prior to April 1, 2001, only the Industrial Technology Centre and the Food Development Centre matched their employee's current contributions to the CSSB and had no additional liability under the CSSA.

Effective March 31, 2001, pursuant to an agreement with the Province of Manitoba, the remaining SOAs transferred to the Province the pension liability for their employees. These SOAs are required to pay to the Province an amount equal to the current pension contributions of their employees, including those employees transferred to VEMA on April 1, 2009. The amount paid for 2010 was \$2,884 (2009 - \$1,787). Under this agreement, these SOAs have no further pension liability.

22. Estates and trusts under administration

The Public Trustee has statutory responsibility for administering clients' estates and trusts. The client assets under administration at March 31, 2010 total approximately \$211,000 (2009 - \$203,000). The trust activities of The Public Trustee are reported in separate audited financial statements for Estates and Trusts under Administration.

23. Related party transactions

The Financing Authority is related in terms of common ownership to all Province of Manitoba created departments, agencies and Crown corporations. The Financing Authority enters into transactions with these entities in the normal course of business. These transactions are recorded at the exchange amount.

24. Public sector compensation

No employee of the Financing Authority received compensation of \$50.0 or more during the year ended March 31, 2010.

Compensation information for each SOA is disclosed in the notes to their audited financial statements.

APPENDIX / ANNEXE

Agency Results Résultats des organismes

SOA OSS	Department Ministère	Contacts Personnes-ressources	2009/10 Financial Results (\$000) Résultats financiers en 2009-2010 (en milliers de dollars)		
				Actual	Budget
Vehicle and Equipment Management Agency 2009/10 (1992/93)	Infrastructure and Transportation	Al Franchuk Chief Operating Officer 626 Henry Avenue Winnipeg, MB R3A 1P7 (204) 945-3680 (204) 957-1109 (fax) Al.Franchuk@gov.mb.ca www.fva.gov.mb.ca	Revenue	77,542	88,242
			Expenses	(74,641)	(86,719)
			Net Income (Loss)	2,901	1,523
			Revenue Sharing	2,500	2,000
			Retained Earnings	401	(477)
		French Language Services: Jean-Michel Serceau (204) 945-0655 JeanMichel.Serceau@gov.mb.ca			
Organisme de gestion des véhicules gouvernementaux et de l'équipement lourd 2009/10 (1992/93)	Infrastructure et Transports	Al Franchuk Chef de l'exploitation 626, avenue Henry Winnipeg (Manitoba) R3A 1P7 204 945-3680 204 957-1109 (télécopieur) Al.Franchuk@gov.mb.ca www.fva.gov.mb.ca (en anglais seulement)	Recettes	77 542	88 242
			Dépenses	(74 641)	(86 719)
			Résultat net (Perte)	2 901	1 523
			Partage des recettes	2 500	2 000
			Bénéfices non répartis	401	(477)
		Services en français : Jean-Michel Serceau 204 945-0655 JeanMichel.Serceau@gov.mb.ca			
Materials Distribution Agency 1993/94	Infrastructure and Transportation	Dave Bishop Chief Operating Officer #7 – 1715 St. James Street Winnipeg, MB R3H 1H3 (204) 945-6043 (204) 948-2737 (fax) Dave.Bishop@gov.mb.ca www.mda.gov.mb.ca	Revenue	26,023	22,592
			Expenses	(25,822)	(22,571)
			Net Income (Loss)	201	21
			Revenue Sharing	-	-
			Retained Earnings	3,040	3,113
		French Language Services: Peter Roberts (204) 945-0391 Peter.Roberts@gov.mb.ca			
Organisme chargé de la distribution du matériel 1993-1994	Infrastructure et Transports	Dave Bishop Chef de l'exploitation 1715, rue St. James, bureau 7 Winnipeg (Manitoba) R3H 1H3 204 945-6043 204 948-2737 (télécopieur) Dave.Bishop@gov.mb.ca www.mda.gov.mb.ca (en anglais seulement)	Recettes	26 023	22 592
			Dépenses	(25 822)	(22 571)
			Résultat net (Perte)	201	21
			Partage des recettes	-	-
			Bénéfices non répartis	3,040	3,113
		Services en français : Peter Roberts 204 945-0391 Peter.Roberts@gov.mb.ca			

SOA OSS	Department Ministère	Contacts Personnes-ressources	2009/10 Financial Results (\$000) Résultats financiers en 2009-2010 (en milliers de dollars)		
Organization and Staff Development 1994/95	Civil Service Commission	Anna Schmidt	Revenue	Actual 2,028	Budget 2,120
		Director	Expenses	(2,280)	(2,224)
		935 - 155 Carlton Street	Net Income (Loss)	(252)	(104)
		Winnipeg, MB R3C 3H8	Revenue Sharing	-	-
		(204) 945-4865	Retained Earnings	354	535
		(204) 948-2165 (fax)			
		Anna.Schmidt@gov.mb.ca			
		www.gov.mb.ca/csc/osd			
		French Language Services: Jackie Desrochers			
		(204) 945-2358 Jackie.Desrochers@gov.mb.ca			
Organisme chargé du perfectionnement et de la formation 1994-1995	Commission de la fonction publique	Anna Schimdt	Recettes	Réels 2 028	Budget 2 120
		Directrice	Dépenses	(2 280)	(2 224)
		155, rue Carlton, bureau 935	Résultat net (Perte)	(252)	(104)
		Winnipeg (Manitoba) R3C 3H8	Partage des recettes	-	-
		204 945-4865	Bénéfices non répartis	354	535
		204 948-2165 (télécopieur)			
		Anna.Schmidt@gov.mb.ca			
		www.gov.mb.ca/csc/osd			
		(en anglais seulement)			
		Services en français : Jackie Desrochers			
204 945-2358 Jackie.Desrochers@gov.mb.ca					
Vital Statistics Agency 1994/95	Family Services and Consumer Affairs	Susan Boulter	Revenue	Actual 3,932	Budget 3,392
		Director	Expenses	(3,797)	(3,709)
		254 Portage Avenue	Net Income (Loss)	135	(317)
		Winnipeg, MB R3C 0B6	Revenue Sharing	280	280
		(204) 945-4168	Retained Earnings	1,383	1,039
		(204) 945-0424 (fax)			
		Susan.Boulter@gov.mb.ca			
		http://vitalstats.gov.mb.ca/			
		French Language Services: Ginette Bjelland			
		(204) 945-3048 Ginette.Bjelland@gov.mb.ca			
Bureau de l'état civil 1994-1995	Services à la famille et Consommation	Susan Boulter	Recettes	Réels 3 932	Budget 3 392
		Directrice	Dépenses	(3 797)	(3 709)
		254, avenue Portage	Résultat net (Perte)	135	(317)
		Winnipeg (Manitoba) R3C 0B6	Partage des recettes	280	280
		204 945-4168	Bénéfices non répartis	1 383	1 039
		204 945-0424 (télécopieur)			
		Susan.Boulter@gov.mb.ca			
		http://vitalstats.gov.mb.ca/			
		Services en français : Ginette Bjelland			
		(204) 945-3048 Ginette.Bjelland@gov.mb.ca			

SOA OSS	Department Ministère	Contacts Personnes-ressources	2009/10 Financial Results (\$000) Résultats financiers en 2009-2010 (en milliers de dollars)				
Civil Legal Services 1995/96	Justice	C. Lynn Romeo Director 730 - 405 Broadway Winnipeg, MB R3C 3L6 (204) 945-2845 (204) 948-2244 (fax) Lynn.Romeo@gov.mb.ca www.gov.mb.ca/justice/	Revenue	Actual 6,603	Budget 6,827		
			Expenses	(6,266)	(6,599)		
			Net Income (Loss)	337	228		
			Revenue Sharing	250	250		
			Retained Earnings	819	631		
			French Language Services: Denis Guénette (204) 945-5183 Denis.Guenette@gov.mb.ca				
						Réels	Budget
						6 603	6 827
						(6 266)	(6 599)
						337	228
Bureau du contentieux civil 1995-1996	Justice	C. Lynn Romeo Directrice 405, Broadway, bureau 730 Winnipeg (Manitoba) R3C 3L6 204 945-2244 204 948-2041 (télécopieur) Lynn.Romeo@gov.mb.ca www.gov.mb.ca/justice/ publications/annualreports/ (en anglais seulement)	Recettes	6 603	6 827		
			Dépenses	(6 266)	(6 599)		
			Résultat net (Perte)	337	228		
			Partage des recettes	250	250		
			Bénéfices non répartis	819	631		
			Services en français : Denis Guénette (204) 945-5183 Denis.Guenette@gov.mb.ca				
						Réels	Budget
						6 603	6 827
						(6 266)	(6 599)
						337	228
Manitoba Education, Research and Learning Information Networks (MERLIN) 1995/96	Innovation, Energy, and Mines	Greg Baylis Chief Operating Officer 100 – 135 Innovation Drive Winnipeg, MB R3T 6A8 (204) 474-7800 (204) 474-7830 (fax) gbaylis@merlin.mb.ca www.merlin.mb.ca	Revenue	Actual 4,467	Budget 4,289		
			Expenses	(4,588)	(4,289)		
			Net Income (Loss)	(121)	-		
			Revenue Sharing	-	-		
			Retained Earnings	302	356		
			French Language Services: Colette Lafond (204) 474-7805 clafond@merlin.mb.ca				
						Réels	Budget
						4 467	4 289
						(4 588)	(4 289)
						(121)	-
Réseaux informatiques en apprentissage et en recherche pédagogique du Manitoba (MERLIN) 1995-1996	Innovation, Énergie et Mines	Greg Baylis Chef de l'exploitation 135, chemin Innovation, bureau 100 Winnipeg (Manitoba) R3T 6A8 204 474-7800 204 474-7830 (télécopieur) gbaylis@merlin.mb.ca www.merlin.mb.ca (en anglais seulement)	Recettes	4 467	4 289		
			Dépenses	(4 588)	(4 289)		
			Résultat net (Perte)	(121)	-		
			Partage des recettes	-	-		
			Bénéfices non répartis	302	356		
			Services en français : Colette Lafond 204 474-7805 clafond@merlin.mb.ca				

SOA OSS	Department Ministère	Contacts Personnes-ressources	2009/10 Financial Results (\$000) Résultats financiers en 2009-2010 (en milliers de dollars)		
				Actual	Budget
Pineland Forest Nursery 1995/96	Conservation	Trevor Stanley	Revenue	2,810	2,917
		General Manager	Expenses	(2,980)	(3,095)
		Box 45	Net Income (Loss)	(170)	(178)
		Hadashville, MB R0E 0X0	Revenue Sharing	-	-
		204 426-5235 ext 2	Retained Earnings/ (Accumulated Deficit)	(363)	(333)
		(204) 426-2106 (fax)			
		Trevor.Stanley@gov.mb.ca			
		www.pinelandforestnursery.com			
		French Language Services:			
		Daniel St. Vincent			
204 945-3898					
daniel.st.vincent@gov.mb.ca					
Pépinière forestière Pineland 1995-1996	Conservation	Trevor Stanley	Recettes	2 810	2 917
		Directeur général	Dépenses	(2 980)	(3 095)
		B.P. 45	Résultat net (Perte)	(170)	(178)
		Hadashville (Manitoba) R0E 0X0	Partage des recettes	-	-
		204 426-5235 poste 2	Bénéfices non répartis/ (Déficit accumulé)	(363)	(333)
		204 426-2106 (télécopieur)			
		Trevor.Stanley@gov.mb.ca			
		www.pinelandforestnursery.com			
		(en anglais seulement)			
		Services en français :			
Daniel St. Vincent					
204 945-3898					
daniel.st.vincent@gov.mb.ca					
Companies Office 1996/97	Family Services and Consumer Affairs	Myron Pawlowsky	Revenue	6,713	6,020
		Chief Operating Officer	Expenses	(4,355)	(5,042)
		1010 - 405 Broadway	Net Income (Loss)	2,358	978
		Winnipeg, MB R3C 3L6	Revenue Sharing	2,500	2,500
		(204) 945-4206	Retained Earnings	3,591	1,509
		(204) 945-1459 (fax)			
		Myron.Pawlowsky@gov.mb.ca			
		www.companiesoffice.gov.mb.ca			
		French Language Services:			
		Isabelle Aubin			
(204) 945-8743					
Isabelle.Aubin@gov.mb.ca					
Office des compagnies 1996-1997	Services a la famille et Conommation	Myron Pawlowsky	Recettes	6 713	6 020
		Chef des opérations	Dépenses	(4 355)	(5 042)
		405, Broadway, bureau 1010	Résultat net (Perte)	2 358	978
		Winnipeg (Manitoba) R3C 3L6	Partage des recettes	2 500	2 500
		204 945-4206	Bénéfices non répartis	3 591	1 509
		204 945-1459 (télécopieur)			
		Myron.Pawlowsky@gov.mb.ca			
		http://companiesoffice.gov.mb.ca/index.fr.html			
		Services en français :			
		Isabelle Aubin			
204 945-8743					
Isabelle.Aubin@gov.mb.ca					

SOA OSS	Department Ministère	Contacts Personnes-ressources	2009/10 Financial Results (\$000) Résultats financiers en 2009-2010 (en milliers de dollars)		
			Actual	Budget	
Manitoba Text Book Bureau 1996/97	Education	Brenda McKinny	Revenue	7,991	7,682
		Chief Operating Officer	Expenses	(7,952)	(7,708)
		130 - 1st Avenue West	Net Income (Loss)	39	(26)
		P.O. Box 910	Revenue Sharing	-	-
		Souris, MB R0K 2C0	Retained Earnings	233	155
		(204) 483-5035 (204) 483-5041 (fax) Brenda.Mckinny@gov.mb.ca www.mtbb.mb.ca			
		French Language Services: Paulette Tasker (204) 483-5034 Paulette.Tasker@gov.mb.ca			
Centre des manuels scolaires du Manitoba 1996-1997	Éducation	Brenda McKinny	Recettes	7 991	7 682
		Chef de l'exploitation	Dépenses	(7 952)	(7 708)
		130, Ire Avenue Ouest	Résultat net (Perte)	39	(26)
		B.P. 910	Partage des recettes	-	-
		Souris (Manitoba) R0X 2C0	Bénéfices non répartis	233	155
		204 483-5035 204 483-5041 (télécopieur) Brenda.Mckinny@gov.mb.ca www.mtbb.mb.ca			
		Services en français : Paulette Tasker 204 483-5034 Paulette.Tasker@gov.mb.ca			
Industrial Technology Centre 1996/97	Innovation, Energy and Mines	Trevor Cornell	Actual	Budget	
		Chief Operating Officer	Revenue	2,666	2,899
		200 – 78 Innovation Drive	Expenses	(2,737)	(2,899)
		Winnipeg, MB R3T 6C2	Net Income (Loss)	(71)	-
		(204) 480-0335	Revenue Sharing	-	-
		(204) 480-0345 (fax) tcornell@itc.mb.ca www.itc.mb.ca	Retained Earnings	437	550
		French Language Services: Trevor Cornell (above)			
Centre de technologie industrielle 1996-1997	Innovation, Énergie et Mines	Trevor Cornell	Réels	Budget	
		Chef de l'exploitation	Recettes	2 666	2 899
		78, chemin Innovation, bureau 200	Dépenses	(2 737)	(2 899)
		Winnipeg (Manitoba) R3T 6C2	Résultat net (Perte)	(71)	-
		204 480-0335	Partage des recettes	-	-
		204 480-0345 (télécopieur) tcornell@itc.mb.ca www.itc.mb.ca (en anglais seulement)	Bénéfices non répartis	437	550
		Services en français : Trevor Cornell (ci-dessus)			

SOA OSS	Department Ministère	Contacts Personnes-ressources	2009/10 Financial Results (\$000) Résultats financiers en 2009-2010 (en milliers de dollars)			
				Actual	Budget	
The Public Trustee 1996/97	Justice	Joanna Knowlton	Revenue	6,211	5,500	
		Public Trustee	Expenses	(6,015)	(5,720)	
		155 Carlton Street Suite 500	Net Income (Loss)	196	(220)	
		Winnipeg, MB R3C 5R9	Revenue Sharing	-	-	
		(204) 945-0292	Retained Earnings	1,770	1,181	
		(204) 948-2997(fax)	Reserves	500	500	
		Joanna.Knowlton@gov.mb.ca				
		www.gov.mb.ca/publictrustee				
		French Language Services: Rachell Tessier (204) 945-2722 Rachelle.Tessiers@gov.mb.ca				
					Réels	Budget
Curateur public 1996-1997	Justice	Joanna Knowlton	Recettes	6 211	5 500	
		Curatrice publique	Dépenses	(6 015)	(5 720)	
		155, rue Carlton, bureau 500	Résultat net (Perte)	196	(220)	
		Winnipeg (Manitoba) R3C 5R9	Partage des recettes	-	-	
		204 945-0292	Bénéfices non répartis	1 770	1 181	
		204 948-2997 (télécopieur)	Réserves	500	500	
		Joanna.Knowlton@gov.mb.ca				
		www.gov.mb.ca/publictrustee				
		(en anglais seulement)				
		Services en français : Rachell Tessier 204 945-2722 Rachelle.Tessiers@gov.mb.ca				
Office of the Fire Commissioner 1996/97	Labour and Immigration	Christopher Jones	Revenue	11,617	9,406	
		Fire Commissioner	Expenses	(11,047)	(9,371)	
		508-401 York Avenue	Net Income (Loss)	570	35	
		Winnipeg, Manitoba R3C 0P8	Revenue Sharing	-	-	
		(204) 945-3322	Retained Earnings	1,836	1,607	
		(204) 948-2089 (fax)	Reserves	440	240	
		Chris.Jones@gov.mb.ca				
		www.firecomm.gov.mb.ca				
		French Language Services: Karmel Chartrand (204) 945-5711 Karmel.Chartrand@gov.mb.ca				
					Réels	Budget
Bureau du commissaire aux incendies 1996-1997	Travail et Immigration	Christopher Jones	Recettes	11 617	9 406	
		Commissaire aux incendies	Dépenses	(11 047)	(9 371)	
		401, avenue York, bureau 508	Résultat net (Perte)	570	35	
		Winnipeg (Manitoba) R3C 0P8	Partage des recettes	-	-	
		204 945-3322	Bénéfices non répartis	1 836	1 607	
		204 948-2089 (télécopieur)	Réserves	440	240	
		Chris.Jones@gov.mb.ca				
		www.firecomm.gov.mb.ca				
		(en anglais seulement)				
		Services en français : Karmel Chartrand 204 945-5711 Karmel.Chartrand@gov.mb.ca				

SOA OSS	Department Ministère	Contacts Personnes-ressources	2009/10 Financial Results (\$000) Résultats financiers en 2009-2010 (en milliers de dollars)		
Food Development Centre 1996/97	Agriculture, Food and Rural Initiatives	Lynda Lowry Chief Operating Officer/ General Manager Box 1240 - 810 Phillips Street Portage la Prairie, MB R1N 3J9 (204) 239-3624 (204) 239-3180 (fax) Lynda.Lowry@gov.mb.ca www.gov.mb.ca/agriculture/fdc/	Revenue	Actual 4,492	Budget 3,954
			Expenses	(4,460)	(3,879)
			Net Income (Loss)	32	75
			Revenue Sharing	-	-
			Retained Earnings	81	615
Centre de développement de produits alimentaires 1996-1997	Agriculture, Alimentation et Initiatives rurales	Lynda Lowry Chef de l'exploitation et directrice générale 810, rue Phillips B.P. 1240 Portage-la-Prairie (Manitoba) R1N 3J9 204 239-3624 204 239-3180 (télécopieur) Lynda.Lowry@gov.mb.ca www.gov.mb.ca/agriculture/fdc/	Recettes	Réels 4 492	Budget 3 954
			Dépenses	(4 460)	(3 879)
			Résultat net (Perte)	32	75
			Partage des recettes	-	-
			Bénéfices non répartis	81	615
The Property Registry 1997/98	Family Services and Consumer Affairs	Barry C. Effler A/Registrar General 276 Portage Avenue Winnipeg, MB R3C 0B6 (204) 945-0446 (204) 948-3276 (fax) Barry.Effler@gov.mb.ca www.gov.mb.ca/tpr/ French Language Services: Guy Bilodeau (204) 945-6241 Guy.Bilodeau@gov.mb.ca Lee Crierie (204) 945-6096 Lee.Crierie@gov.mb.ca	Revenue	Actual 21,411	Budget 22,195
			Expenses	(13,280)	(15,213)
			Net Income (Loss)	8,131	6,982
			Revenue Sharing	11,000	11,000
			Retained Earnings	9,798	5,822
Office d'enregistrement des titres et des instruments 1997-1998	Services a la famille et Conommation	Barry C. Effler Registraire général (suppléant) 276, avenue Portage Winnipeg, MB R3C 0B6 204 945-0446 204 948-3276 (télécopieur) Barry.Effler@gov.mb.ca www.gov.mb.ca/tpr/ Services en français : Guy Bilodeau (204) 945-6241 Guy.Bilodeau@gov.mb.ca Lee Crierie (204) 945-6096 Lee.Crierie@gov.mb.ca	Recettes	Réels 21 411	Budget 22 195
			Dépenses	(13 280)	(15 213)
			Résultat net (Perte)	8 131	6 982
			Partage des recettes	11 000	11 000
			Bénéfices non répartis	9 798	5 822

SOA OSS	Department Ministère	Contacts Personnes-ressources	2009/10 Financial Results (\$000) Résultats financiers en 2009-2010 (en milliers de dollars)				
Manitoba Securities Commission 1999/2000	Finance	Don Murray Chairman 500 - 400 St. Mary Avenue Winnipeg, MB R3C 4K5 (204) 945-2548 (204) 945-0330 (fax) Don.Murray@gov.mb.ca www.msc.gov.mb.ca	Revenue	Actual 13,133	Budget 10,000		
			Expenses	(4,194)	(4,704)		
			Net Income (Loss)	8,939	5,296		
			Revenue Sharing	7,850	7,850		
			Retained Earnings	8,805	1,819		
			Reserves	750	750		
			French Language Services: Teresa Sigurdson (204) 945-3560 Teresa.Sigurdson@gov.mb.ca				
						Réels	Budget
						13 133	10 000
						(4 194)	(4 704)
			8 939	5 296			
			7 850	7 850			
			8 805	1 819			
			750	750			
Commission des valeurs mobilières du Manitoba 1999-2000	Finances	Don Murray Président 400, avenue St. Mary, bureau 500 Winnipeg (Manitoba) R3C 4K5 204 945-2548 204 945-0330 (télécopieur) Don.Murray@gov.mb.ca www.msc.gov.mb.ca	Recettes	13 133	10 000		
			Dépenses	(4 194)	(4 704)		
			Résultat net (Perte)	8 939	5 296		
			Partage des recettes	7 850	7 850		
			Bénéfices non répartis	8 805	1 819		
			Réserves	750	750		
			Services en français : Teresa Sigurdson 204 945-3560 Teresa.Sigurdson@gov.mb.ca				
						Réels	Budget
						13 133	10 000
						(4 194)	(4 704)
			8 939	5 296			
			7 850	7 850			
			8 805	1 819			
			750	750			
Crown Lands and Property Agency 2006/07	Infrastructure and Transportation	Michal Kubasiewicz Chief Operating Officer 308 – 25 Tupper Street North Portage la Prairie, MB R1N 3K1 (204) 239-3561 (204) 239-3560 (Fax) Michal.Kubasiewicz@gov.mb.ca www.clp.gov.mb.ca	Revenue	Actual 3,745	Budget 4,003		
			Expenses	(4,598)	(5,295)		
			Net Income (Loss)	(853)	(1,292)		
			Revenue Sharing	-	-		
			(Accumulated Deficit)	(2,845)	(3,418)		
			French Language Services: Normand Le Neal (204) 239-3522 Normand.LeNeal@gov.mb.ca				
						Réels	Budget
						3 745	4 003
						(4 598)	(5 295)
						(853)	(1 292)
			-	-			
			(2 845)	(3 418)			
Terres domaniales et acquisition foncière 2006-2007	Infrastructure et Transports	Michal Kubasiewicz Chef de l'exploitation 25, rue Tupper Nord, bureau 308 Portage-la-Prairie (Manitoba) R1N 3K1 204 239-3561 204 239-3560 (télécopieur) Michal.Kubasiewicz@gov.mb.ca www.clp.gov.mb.ca (en anglais seulement)	Recettes	3 745	4 003		
			Dépenses	(4 598)	(5 295)		
			Résultat net (Perte)	(853)	(1 292)		
			Partage des recettes	-	-		
			(Déficit accumulé)	(2 845)	(3 418)		
			Services en français : Normand Le Neal 204 239-3522 Normand.LeNeal@gov.mb.ca				
						Réels	Budget
						3 745	4 003
						(4 598)	(5 295)
						(853)	(1 292)
			-	-			
			(2 845)	(3 418)			

SOA OSS	Department Ministère	Contacts Personnes-ressources	2009/10 Financial Results (\$000) Résultats financiers en 2009-2010 (en milliers de dollars)		
				Actual	Budget
Green Manitoba Eco Solutions 2006/07	Conservation	Christine McDonald	Revenue	6,261	4,333
		Chief Operating Officer	Expenses	(5,822)	(4,424)
		1220-155 Carlton St.	Net Income (Loss)	439	(91)
		Winnipeg, MB R3C 3H8	Revenue Sharing	-	-
		(204) 945-1819	Retained Earnings	494	49
		(204) 943-0031 (fax)			
		Christine.McDonald@gov.mb.ca			
		www.greenmanitoba.ca			
		French Language Services:			
		Denise Marcoux			
		(204) 945-7884			
		Denise.Marcoux@gov.mb.ca			
Manitoba vert – Solutions écologiques 2006-2007	Conservation	Christine McDonald	Recettes	6 261	4 284
		Chef de l'exploitation	Dépenses	(5 822)	(4 424)
		155, rue Carlton , bureau 1220	Résultat net (Perte)	439	(91)
		Winnipeg (Manitoba) R3C 3H8	Partage des recettes	-	-
		204 945-1819	Bénéfices non répartis	494	49
		204 943-0031 (télécopieur)			
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